



Tax Exemption Unit

Enquiries
Pakame Marau

Telephone
(012) 422-8815

Facsimile
(012) 422 8850/50

E-mail
pmg@au7.sars.gov.za

PBO No.
920910685

Reference No.
0067/08-04

Date
12 August 2004

**OLIVER'S HOUSE
PAPERWORKS X 43
BENONI
1500**

South African Revenue Service

1250 Pretorius Street, Hatfield, 0028

P.O. Box 11915, Hatfield, 0028

Telephone: (012) 422 8800

Fax No: (012) 422-8830

www.sars.gov.za

* please quote our reference number in
your correspondence with TEU

Dear Mr. Williams

SUBJECT: APPLICATION FOR INCOME TAX EXEMPTION: OLIVER'S HOUSE

We write with reference to your application for Income Tax Exemption.

1. It is hereby confirmed that:-

- 1.1. the association has been approved as a Public Benefit Organisation in terms of Section 30 of the Income Tax Act, (the Act) and the receipts and accruals are exempt from Income Tax in terms of Section 10(1) (eN) of the Act.
- 1.2. it is further confirmed that the section 18A status of the association has been approved in terms of part 2 of the ninth schedule, paragraph 4
- 1.3. donations by or to the Public Benefit Organisation are exempt from donations tax in terms of Section 56(1)(h) of the Act.
- 1.4. bequests or accruals from the Estates of deceased persons in favour of the public benefit organization is exempt from the payment of Estate duty in terms of Section 4(h) of the Estate Duty Act, 45 of 1955
- 1.5. in terms of Section 4(1)(f) of the Stamp Duties Act, 1968, an any instrument which is executed by or on behalf of the Public Benefit Organisation is exempt from stamp duty, if the duty thereon would be legally payable and borne by the Public Benefit Association, and

- 1.6. the Public Benefit Organisation is exempt from the payment of the Skills Development Levy in terms of Section 4(c) of the Skills Development Levies Act, No. 9 of 1999.
2. Kindly note that the relevant exemptions are subject to the following conditions:
- 2.1 Annual returns of Income and Accounts must be submitted to the Tax Exemption Unit, together with a statement showing how the Income has been expended.
 - 2.2 The Public Benefit Organisation will, if necessary, within a period of 5 (five) years, formally amend the Founding Document to comply with the provisions of Section 30 of the Act on or before 15 July 2006 or whenever an amendments is effected to the Founding Document, whichever date occurs first.
 - 2.3 The exemption approved in Paragraph I above, are subject to review on an Annual basis upon receipt of the Financial Statements.

Please note that the Tax Exemption Unit is a dedicated national office that has been established by the Commissioner to provide a quality service to all our clients. Should you therefore have any further queries pertaining to tax exemption matters, please do not hesitate to revert to the undersigned at your earliest convenience.

Sincerely,



P.C. Matau
Tax Exemption Analyst



Mr. Alfred Kowo
Head: Tax Exemption Unit